

## **Finland – New agreements in technology and chemical sectors.**

February 2023

After a short conflict, the Finnish industrial union has decided to recommend a conclusion of new collective agreements in the technology and chemical sectors. The solutions were reached with the help of the national conciliator only a few days after strike actions were launched.

The agreement in the technology sector covers 90,000 workers. It is valid for two years until 30.11.2024 and its total cost impact is 7.0%. In 2023, wages will be increased through a general increase of 3.5% and a one-time pot of 400 euros. Thus, the cost impact this year is 4.5%. In 2024, wages will be increased at the central level by 2.0% and a locally distributed pot of 0.5%. Thus, the total wage increase for 2024 will be 2.5%.

The chairman of the industrial union, Riku Aalto, believes that this is a reasonable deal. - With this solution, we do not get full compensation for the purchasing power that has been lost, but it puts an end to the spiral of poverty and creates the prospect that the income level for the workers can be improved. Practically all employees get the same pay rise.

The agreement in the chemical industry applies to 13,000 workers. This agreement too gives 7.0% and expires at the end of 2024. It concerns three subsectors: plastic products, chemical products as well as oil, natural gas and petrochemicals.

**Edited by industriAll Europe.**