

Just Transition Fund helps Sweden move towards climate neutrality.

Edited by industriALL Europe.

The Just Transition Mechanism is designed to provide around 20 billion euros to regions, especially those significantly affected by the new climate objectives. These regions are expected to transform their economies while simultaneously remaining competitive and minimizing the impact on job losses, job insecurity, and worker relocations, among other factors.

Certain Swedish regions are particularly affected by this shift in the economic model, having requested to the JTF millions of euros to support this transition. A sum of EUR 176 million has been allocated to implement climate-smart and resource-efficient technologies, reinforce electricity networks, train employees, and conduct research in the steel industry in Norrbotten County, the metal industry in Västerbotten County, and the mineral industry in Gotland County.

One of the research initiatives is H2-Labs, which aims to explore solutions for producing climate-neutral hydrogen with the objective of making the steel industry carbon neutral. Hydrogen will play a crucial role in the survival of several industries if Europe is to achieve its climate neutrality objectives.

Through the utilization of alternative energy sources, industries can be sustained and transformed into more sustainable production methods, preventing job losses and economic downturns in regions dependent on industry. IndustriALL Europe demands the right to retrain workers in these new technologies, adopt new methods of sustainable industrial production, and participate in decision-making for workers. As trade unions, we must ensure that the Just Transition includes our active participation—nothing about us, without us.

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