

IG Metall achieves 6.5% wage increase for steel workers

June 2022

IG Metall and its employer counterpart have agreed on the highest pay rise in 30 years in the German steel industry. Moreover, existing collective agreements on partial retirement, job security and the use of work contracts are extended. The duration of the collective agreement is 18 months and ends on 30 November 2023.

Affected workers in the iron and steel industry will receive a 6.5% pay rise. A one-off payment of 500 euros was agreed for the months of June and July. Apprentices will receive 200 euros. These lump-sum will benefit the lower-pay groups most as a percentage of their current pay. IG Metall first signed a steel agreement in North-Western Germany, which later was taken over by the other regions. This means that it is valid for the entire steel sector in the country.

In times of high inflation, IG Metall has succeeded in achieving a negotiation result that immediately brings workers a significant plus of 6.5% in their wallets. With this outcome, workers receive their rightful share of the currently very good economic situation in the steel industry. The agreement gives workers more financial leeway in times of high inflation. Those who generate the economic gains in the steel industry, will get their justified share. The colleagues have fought for this result in recent weeks with determined warning strikes. The pressure led to the employers realising that workers would not be satisfied with only a one-off payment or a meagre percentage increase this time.

Edited by industriAll Europe