

Just Transition

- **BASF SE in Ludwigshafen** has had a site agreement for many years. A new one was agreed in 2020 also addressing the Green Deal. Two main objectives are pursued with the site agreements: firstly, to provide a reliable and resilient development perspective with investments for the Ludwigshafen site. Secondly, to establish protective mechanisms for employees. The overriding goal is to safeguard jobs; redundancies are ruled out until 2025.