

Brussels, 30 November 2022

Industry in crisis! Europe must step up!

Workers in Europe are facing an escalating social crisis. Our industries are facing an existential crisis and the climate clock is ticking.

Meeting in Brussels today, the members of industriAll Europe's Executive Committee held an intensive debate on the energy price and cost of living crisis and the state of European industry.

There was a loud call for urgent **action on energy prices** and an **assertive European industrial policy**, as well as **solidarity** within and between countries in Europe. Industry is and remains the backbone of our economy. The Green Deal can only be realised if it is supported by sustainable industries.

Trade unions are deeply concerned about the **social impact of the crisis** and the attacks on living standards. Workers in our industries are doubly affected: firstly, as citizens suffering from high inflation and the huge cost of living, and secondly as workers who see their jobs at risk. With companies suffering from extreme energy costs and relocations already taking place, the threat of deindustrialisation is present and real.

IndustriAll Europe and its affiliates therefore demand short-term **crisis measures to protect jobs and support industry**. Public funds must be linked to social conditionality to guarantee jobs and working conditions.

IndustriAll Europe demands a **strengthening of collective bargaining** as it is key to deliver on good wages and working conditions.

For the future, Europe needs a **new energy strategy**. This strategy must address the failure of the energy market and current energy dependencies. While electrification will increase overall energy demand, clean energy supply and energy efficiency must be drastically increased. Europe must be able to rely on an affordable, environmentally friendly and autonomous energy supply in the future.

Crucially, **no company should be allowed to profit from the crisis!** Windfall profits must be clawed back and invested in transforming our industries providing a Just Transition.

Notes to the editor:

IndustriAll European Trade Union represents the voice of 7 million workers across supply chains in manufacturing, mining and energy sectors across Europe. We aim to protect and advance the rights of the workers. Our federation has 181 trade union affiliates in 38 European countries. Our objective is to be a powerful player in the European political arena vis-à-vis European companies, European industries, employers' associations and European institutions.

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