

Portugal: Lower legal retirement age in 2023

January 2022

In 2023 Portugal's legal retirement age will be reduced to 66 years and 4 months because the life expectancy has actually been revised downwards. This is a consequence of the Covid-19 health crisis.

Life expectancy for 65-year-olds has fallen by 4 months to 19.35 years for the three years. This is the first time that the retirement age has been lowered since the current system was introduced.

The so-called sustainability coefficient, which is used for early retirement, is also reduced. In Portugal full pension rights are normally awarded after 40 years of contributions.

Edited by industriAll Europe