

As GE shareholders meet on **25 April 2018** for their annual meeting:

Say **ENOUGH**

to a strategy which is putting thousands of workers and  
GE industrial capacities at risk!



While GE is a highly profitable multinational group, with its energy businesses generating **3.7 billion dollars profit** in 2017...

While the **6,000 job cuts** that followed the Alstom acquisition were said to be meant at redirecting GE energy activities towards sustainable business...

While the Alstom/ General Electric deal was supposed to create a European energy giant **capable of investing in the development of energy-related activities...**

While **the future of GE** lies in high-level investment in R&D, in workers' strategic know-how and in industrial assets to make the most of energy markets...

While **Europe's energy production capacities and independence** rely heavily on a strong GE industrial base in Europe...



GE still chooses to further **reduce its industrial footprint** by 30% by 2020,  
**close strategic sites and slash an additional 5,500 jobs** in Europe

- ❓ How can GE be an “innovation-driven company” when it is planning to close R&D centres and drastically cut innovation investments?
- ❓ How can GE rely on strong industrial capacities when it is exposing itself to even further skills shortages and loss of GE workers’ essential technological expertise and know-how?
- ❓ How can GE ‘believe that we have the right technologies, platforms, people, and mindset to successfully lead the transition’ and scrap it all for the sole purpose of generating short-term cash and shareholder value?
- ❓ How can GE maintain its leading position in the face of an energy transition which requires long-term planning and industrial anticipation while it continues to be driven by financial quarterly-based decisions?
- ❓ How can GE promote itself as a “sustainable company” when it chooses plant closures, job cuts and massive layoffs instead of working on repositioning its existing capabilities and securing GE workers’ employability via retraining, upskilling and internal mobility?

**Under the umbrella of their European trade union federation industriAll Europe, GE workers’ trade unions demand that GE:**

- #1** **Suspends** the restructuring plan, stop job cuts and plant closure
- #2** Adopts an alternative **long-term industrial growth-oriented strategy** based on high-level investments, ground-breaking innovation, job creation and quality jobs
- #3** Provides **full and regular transparency** on GE strategy and build a close dialogue with worker representatives to ensure GE better **anticipate and manage the energy transition** in a socially responsible manner
- #4** Commits to **maintaining a strong industrial base in Europe** to support EU energy policy