

Information from PRO-GE, Austria: unemployment and short-time work figures

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At the end of March more than 560.000 jobless were registered in Austria. At the same time applications for short time work are also on the rise: on Friday 17 April, more than 63.000 companies, eligible for short time work had submitted applications for 870.000 workers/employees.

Currently, a dramatic number of over 1,5 million workers/employees out of a total of 3,8 million workers/employees are out of work in Austria.

The slump in the economy has accordingly been revised downwards. Now, economic researchers estimate that the Austrian economy might shrink by 7,5 percent and the worst scenario would be 10 percent. Hopes are now placed on the easing of measures, starting in April and Mid-May with re-opening of shops, restaurants and the gradual pick up of production.